



Independent Auditor’s Review Report on Review of Consolidated Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Aryaman Financial Services Limited

102, Ganga Chambers, 6A/1, W.E.A.

Karol Bagh, New Delhi- 110005

CIN: L74899DL1994PLC059009

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Aryaman Financial Services Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the period from 1st April, 2021 to 30th June, 2021 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of two subsidiary Companies i.e. Aryaman Capital Markets Limited and Escorp Asset Management Limited.

V.N. PUROHIT & CO.
Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

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O. P. Pareek

Partner

Membership No. 014238

UDIN: 21014238AAAAKV9178

New Delhi, the 14th day of August, 2021



Consolidated Un-audited Financial Results for the quarter ended June 30, 2021					
(Rs. in Lacs)					
Sr. No.	Particulars	Consolidated Results			
		Quarter Ended		Year Ended	
		Un-Audited 30-Jun-21	Audited 31-Mar-21	Un-Audited 30-Jun-20	Audited 31-Mar-21
	Revenue from Operations				
(i)	Fees and Commission Income	599.24	119.18	52.58	326.48
(ii)	Income from Sales of Stock-in Trade	3,260.21	3,053.96	900.34	13,394.49
(iii)	Investment & Dividend Income	0.17	2.85	2.23	14.78
(iv)	Interest Income	-	17.91	-	71.54
(i)	Total Revenue from Operations [(i) + (ii) + (iii) + (iv)]	3,859.62	3,193.90	955.15	13,807.29
(ii)	Other Income	17.12	(1.12)	19.89	1.89
(iii)	Total Income [(i) + (ii)]	3,876.74	3,192.78	975.04	13,809.18
	Expenses				
(i)	Purchases of Stock-in Trade	2,798.14	2,444.12	890.76	12,169.15
(ii)	Changes in Inventories	271.27	717.85	(70.37)	868.08
(iii)	Employee Benefit Expenses	37.02	43.24	37.93	155.81
(iv)	Fees and Commission Expenses	12.81	62.18	12.93	94.57
(v)	Other Expenses	26.24	44.75	9.94	121.37
(vi)	Finance Costs	59.04	60.45	73.98	280.00
(vii)	Depreciation & Amortization Expenses	3.27	2.82	3.67	13.78
(iv)	Total Expenses	3,207.79	3,375.41	958.83	13,702.76
(v)	Profit / (Loss) before exceptional items and tax [(iii) - (iv)]	668.95	(182.63)	16.21	106.42
(vi)	Exceptional Items	-	-	-	-
(vii)	Profit / (Loss) before tax [(v) - (vi)]	668.95	(182.63)	16.21	106.42
(viii)	Tax Expenses				
	(1) Current Tax	63.14	(40.70)	6.24	27.25
	(2) Deferred Tax	0.40	0.41	1.44	(5.41)
	(3) Short Provision for Tax	-	-	(1.38)	(1.38)
(ix)	Profit / (Loss) for period from continuing operations [(vii) - (viii)]	605.41	(142.34)	7.15	83.20
(x)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-
(xi)	Profit / (Loss) for the period [(ix) + (x)]	605.41	(142.34)	7.15	83.20
(xii)	Other Comprehensive Income (Net of Tax)	595.09	30.63	224.16	901.10
(xiii)	Total Comprehensive Income for the period [(xi) + (xii)]	1,200.49	(111.71)	231.31	984.30
(xiv)	Total Profit & Loss attributable to				
	- Owners of the Company	349.88	(96.92)	2.89	76.54
	- Non - Controlling Company	255.53	(45.42)	4.26	6.66
	Other comprehensive income attributable to				
	- Owners of the Company	320.00	(200.85)	115.16	465.81
	- Non - Controlling Company	275.08	231.49	109.00	435.29
(xv)	Total Comprehensive Income for the period attributable to				
	- Owners of the Company	669.88	(297.77)	130.43	542.35
	- Non - Controlling Company	530.61	186.07	113.26	441.96
(xvi)	Details of Equity Share Capital				
	Paid-up Equity Share Capital	1168.20	1,168.20	1168.20	1,168.20
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10	10
(xvii)	Reserves Excluding revaluation reserve				
	Earnings per share (for the period)				
(xviii)	Basic (Rs.)	5.18	(1.22)	0.06	0.71
	Diluted (Rs.)	5.18	(1.22)	0.06	0.71

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- The Company has only one business one segment in which it operates viz. Financial Services and related activities
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter ended 30th June, 2021 have been reviewed by the audit committee meeting held on 14th August, 2021 and approved by the Board of Directors in their meeting held on 14th August, 2021
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (<http://afsl.co.in/investor-relation.html>).

Mumbai
14 August 2021

For Aryaman Financial Services Limited

Shripal
Shripal Shah
Executive Director
DIN: 01628855





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of Aryaman Financial Services Limited
102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Aryaman Financial Services Limited** (the "Company") for the quarter ended 30th June, 2021 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

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O. P. Pareek
Partner
Membership No. 014238

UDIN: 21014238AAAAKU7487

New Delhi, the 14th day of August, 2021



Standalone Un-audited Financial Results for the quarter ended June 30, 2021

(Rs. in Lacs)

Sr. No.	Particulars	Standalone Results			
		Quarter Ended		Year Ended	
		Un-Audited 30-Jun-21	Audited 31-Mar-21	Un-Audited 30-Jun-20	Audited 31-Mar-21
	Revenue from Operations				
(i)	Fees and Commission Income	73.68	99.68	28.50	246.31
(ii)	Income from Sales of Stock-in Trade	-	-	-	-
(iii)	Investment & Dividend Income	-	-	-	-
(iv)	Interest Income	-	-	-	-
(I)	Total Revenue from Operations [(i) + (ii) + (iii) + (iv)]	73.68	99.68	28.50	246.31
(II)	Other Income	7.48	7.98	10.47	35.75
(III)	Total Income [(I) + (II)]	81.16	107.66	38.98	282.06
	Expenses				
(i)	Purchases of Stock-in Trade	-	-	-	-
(ii)	Changes in Inventories	-	-	-	-
(iii)	Employee Benefit Expenses	32.86	33.29	33.14	130.63
(iv)	Fees and Commission Expenses	10.69	8.42	11.26	34.80
(v)	Other Expenses	4.94	21.54	4.43	36.17
(vi)	Finance Costs	0.46	0.65	0.55	2.81
(vii)	Depreciation & Amortization Expenses	2.05	2.02	1.98	8.12
(IV)	Total Expenses	51.01	65.92	51.35	212.52
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	30.15	41.74	(12.37)	69.54
(VI)	Exceptional Items	-	-	-	-
(VII)	Profit / (Loss) before tax [(V) - (VI)]	30.15	41.74	(12.37)	69.54
(VIII)	Tax Expenses				
	(1) Current Tax	7.84	10.47	-	18.67
	(2) Deferred Tax	0.17	(0.11)	-	(6.65)
	(3) Short Provision for Tax	-	-	-	-
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	22.15	31.38	(12.37)	57.52
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-
(XI)	Profit / (Loss) for the period [(IX) + (X)]	22.15	31.38	(12.37)	57.52
(XII)	Other Comprehensive Income (Net of Tax)	-	-	-	-
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	22.15	31.38	(12.37)	57.52
(XVI)	Details of Equity Share Capital				
	Paid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,168.20
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00
(XVII)	Reserves Excluding revaluation reserve				
	Earnings per share (for the period)				
(XVIII)	Basic (Rs.)	0.19	0.27	(0.11)	0.49
	Diluted (Rs.)	0.19	0.27	(0.11)	0.49

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business one segment in which it operates viz. Financial Services and related activities
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter ended 30th June, 2021 have been reviewed by the audit committee meeting held on 14th August, 2021 and approved by the Board of Directors in their meeting held on 14th August, 2021
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Mumbai
14 August 2021

For Aryaman Financial Services Limited

Shripal Shah
Executive Director

